



PRESS STATEMENT
Hike Acquires the Creo Team

11 August, 2017 - Hike Messenger, India's first home grown messaging and social technology company has acquired the Creo team, a Bangalore-based technology start up.

Creo was founded by Sai Srinivas Kiran G, and Shubham Malhotra in December, 2013. Sai and Shubham are ex Hikers. The Creo team constitutes over 50+ members. In the past, they have launched hardware products that includes streaming media dongles and smartphones.

According to the Hike spokesperson, "*The Creo team will begin work on a developer platform to enable 3rd party developers to build services on the Hike platform*".

About Hike Messenger:

Hike Messenger is the first messaging and social technology company made with love in India. It simplifies how people connect with others and changes the way they interact with content and services on mobile. It is the only successful Indian messaging platform with scale.

Hike was launched on 12/12/12 and acquired a user base of over 100 million in January 2016. In August 2016, Hike raised its fourth round of funding of USD 175 million led by Tencent and Foxconn at a valuation of USD 1.4 billion, making it the fastest company in the India to attain a valuation of USD 1 billion, having reached the milestone in just 3.7 years. Investors in Hike include Tencent, Foxconn, Tiger Global, Softbank and Bharti. Apart from these, some of the top tech veterans from the Silicon Valley have also invested in the company and are advisors.

Today, Hike has over 300 employees spread across 2 offices in Delhi and Bangalore.
